

SHASHANK TRADERS LIMITED

November 14, 2018

To,

BSE Limited P J Towers, Dalal Street, Mumbai - 400 001 Script Code: 540221	Delhi Stock Exchange Ltd. DSE House, 3/1, Asaf Ali Road, New Delhi- 110002 Script Code: 19105	Calcutta Stock Exchange Limited 7, Lyons Range, Kolkatta, West Bengal – 700001 File No.: 40003
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SUB: OUTCOME OF BOARD MEETING HELD ON NOVEMBER 14, 2018

Dear Sir/Madam,

Pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015, we would like to inform your good office that the Board of Directors of the Company at their meeting held on August 14, 2018 have approved the Un-Audited Financial Results along with the Limited Review Report for the quarter and half year ended on September 30, 2018.


Further, attached herewith is the copy of Un-audited Financial Results and Limited Review Report for your records.


The meeting of the Board of Directors commenced at 05.00 P.M. and concluded at 6.00 P.M.

Request you to kindly take this letter on record and acknowledge the receipt.

Thanking You,

For Shashank Traders Limited


Nipun Jain
Director
DIN: 05289775



Corporate Office : "Navratan" Office No.401, 69, P D'mello Road, Carnac Bunder, Mumbai 400 009.

Tel. : +91 22 4032 2022 | Fax : 022-66104066

Regd. Office : 713, Arunchal Building, 19, Barakhamba Road, Connaught Place, New Delhi - 110001.

Ph. : 011 43571041 - 42 | Fax : 011 43571047 | Email : info@shashankinfo.in | Website : www.shashankinfo.in

CIN : L52110DL1985PLC021076

Shashank Traders Limited
CIN : L52110DL1985PLC021076

Regd. Off. : 713, Arunachal Building, 19, Barakhamba Road, Connaught Place, New Delhi- 110001

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED SEPTEMBER 30, 2018

Sr No	Particulars	(Rs in Lacs except EPS)					
		For the Quarter ended			For the half year ended		Year Ended
		30-Sep-18 (Unaudited)	30-Jun-18 (Unaudited)	30-Sep-17 (Unaudited)	30-Sep-18 (Unaudited)	30-Sep-17 (Unaudited)	31-Mar-18 (Audited)
1	Income from Operation						
	(a) Net Sales/Revenue from Operations	15.27	-	2.31	15.27	6.18	6.18
	(b) Other Operating Income	-	-	-	-	-	-
	(c) Other Income	-	-	-	-	-	5.00
	Total Income	15.27	-	2.31	15.27	6.18	11.18
2	Expenses						
	a) Cost of Materials consumed	-	-	-	-	-	-
	b) Purchase of Stock-in-trade	13.81	-	1.06	13.81	2.45	2.45
	c) Changes in Inventory of Finished goods, Work-in-progress and Stock-in-trade	-	-	-	-	-	-
	d) Employee Benefits Expenses	0.82	0.68	0.70	1.50	1.90	3.28
	e) Finance Costs	0.06	0.04	0.01	0.10	0.09	0.19
	f) Depreciation and Amortisation expense	-	-	-	-	-	-
	g) Other expenses	2.12	0.90	1.49	3.02	2.53	5.93
	Total Expenses	16.81	1.62	3.26	18.43	6.97	11.85
3	Profit/(Loss) before Exceptional items and tax (1-2)	(1.54)	(1.62)	(0.95)	(3.16)	(0.79)	(0.67)
4	Exceptional Items	-	-	-	-	-	-
5	Profit/(Loss) before tax (3 + 4)	(1.54)	(1.62)	(0.95)	(3.16)	(0.79)	(0.67)
6	Tax Expense						
	- Current tax	-	-	-	-	-	-
	- Deferred tax	-	-	-	-	-	-
	- Short Provision for the earlier year	-	-	-	-	-	0.03
	Total Tax Expenses	-	-	-	-	-	0.03
7	Profit/(Loss) for the period (5-6)	(1.54)	(1.62)	(0.95)	(3.16)	(0.79)	(0.70)
8	Other Comprehensive Income (net of tax)	-	-	-	-	-	-
9	Total Other Comprehensive Income for the period	-	-	-	-	-	-
10	Total Comprehensive Income for the period (7+9)	(1.54)	(1.62)	(0.95)	(3.16)	(0.79)	(0.70)
11	Paid-up equity share capital (face value of Rs 10/- per share)	309.38	309.38	309.38	309.38	309.38	309.38
12	Earning per share (EPS) of Rs 10/- each (not annualized)						
	(1) Basic	(0.05)	(0.05)	(0.03)	(0.10)	(0.03)	(0.02)
	(2) Diluted	(0.05)	(0.05)	(0.03)	(0.10)	(0.03)	(0.02)

Notes :

1	The above Results for the quarter and half year ended September 30, 2018 has been reviewed by the Audit Committee and thereafter approved by the Board of Directors at their meeting held on 14th November, 2018
2	The Company operates in a single segment and the results pertain to a single segment in accordance with IND AS 108-Operating Segment.
3	Previous year/period figures have been regrouped/arranged, wherever necessary to make them comparable with the current period figure.
4	The Company has adopted Indian Accounting Standards ("Ind AS") notified by the Ministry of Corporate Affairs. This Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognised accounting practices and policies to the extent applicable.
5	The format for un-audited quarterly results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to comply with requirements of SEBI's circular dated July 5, 2016. IND AS and Schedule III (Division II) to the Companies Act, 2013 applicable to the companies that are required to comply with IND AS.
6	The Statutory Auditors have conducted a limited review on the above unaudited financial results for the quarter & Six Months ended 30th September, 2018.

For and on behalf of Board of Directors of
Shashank Traders Limited

Nipun Jain
Director

DIN : 05289775



Place: New Delhi
Date : 14.11.2018

Statement of Assets & Liabilities as on September 30, 2018

(Rs. In lacs)

Particulars		As at 30.09.18 (Unaudited)	As at 31.03.18 (Audited)
A.	ASSETS		
1	Non Current Assets		
	Property Plant & Equipment	-	-
	Capital Work in progress	-	-
	Other Intangible Assets	-	-
	Non Current Assets	-	-
	Non Current Financial Assets		
	Investments	241.40	241.40
	Long term Loans and Advances	-	-
	Total-Non current assets	241.40	241.40
2	Current Assets		
	Inventories	-	-
	Current Financial Assets		
	Trade receivables	32.81	15.98
	Cash & cash equivalents	0.34	1.02
	Loans and advances	-	-
	Other current assets	57.00	56.87
	Total Current Assets	90.15	73.87
	TOTAL ASSETS	331.55	315.27
B.	EQUITY & LIABILITIES		
1	EQUITY		
	Equity Share Capital	309.38	309.38
	Other Equity	(11.00)	(7.85)
	Total Equity	298.38	301.53
2	LIABILITIES		
	Non-Current Liabilities		
	Non-Current Financial Liabilities	-	-
	Borrowings	-	-
	Other Financial Liabilities	-	-
	Long Term Provisions	-	-
	Deferred tax liabilities	-	-
	Total-Non Current Liabilities	-	-
	Current Liabilities		
	Current Financial Liabilities		
	Borrowings	-	-
	Trade payables	14.62	-
	Other current financial liabilities	18.49	13.74
	Other Current Liabilities	0.06	-
	Short term Provisions	-	-
	Total Current Financial Liabilities	33.17	13.74
	TOTAL EQUITY & LIABILITIES	331.55	315.27

Place: New Delhi
Date : 14.11.2018

For and on behalf of Board of Directors of
Shashank Traders Limited

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Nipun Jain
Director

DIN : 05289775





Limited Review Report to

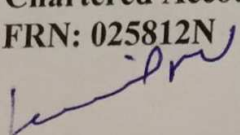
**The Board of Directors
Shashank Traders Limited**

We have reviewed the accompanying statement of unaudited IND AS Standalone financial results of **M/s. Shashank Traders Limited** for the quarter ended 30th September, 2018 attached herewith, being submitted by the company pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/ FAC/62/ 2016 dated July 5, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors has been prepared in accordance with applicable Indian Accounting Standard (IND AS) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Engagements to Review of Interim Financial Information performed by Independent Auditor of the entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited Standalone financial results prepared in accordance with applicable Indian Accounting Standards (Ind AS) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/s. Kapil Dev & Associates
Chartered Accountants
FRN: 025812N


Kapil Dev
(Proprietor)
(Membership No.525275)



Place : Delhi
Date :14/11/2018